



## Mark Your Calendar!

2019 Capstone Ceremony

Thursday, May 23

Dominican University  
– Priory Campus

6:00 PM

Join your fellow FPPers at this year's celebration of grant making and fundraising success.

## FPP Summer Networking and Social Gathering – June 8

While you have your calendar handy, mark down **Saturday, June 8 at 10:30 – 12 Noon** at the Carleton Hotel for this annual brunch get-together of FPP college and post-college program graduates. It's a great opportunity for you to reconnect with each other, hear about all the good work being done and learn what everyone is up to.



Send **Karen Tardy** a text to **708-347-1302** to confirm your attendance.

## Juniors Award 2019 Grants

In a late evening discussion and negotiation, the Junior Cohort reached consensus on 9 local organizations who will receive a total of \$25,000 in grants this year. We congratulate the following recipients for their innovation and commitment to engage youth in the community to serve youth in the community.

**Hephzibah** – Sibling Camp Junior Counselor Program

**Infant Welfare Society** – Circle 80 Holiday Party

**Kidz Express** – Junior Mentor Program

**OPRF Food Pantry** – Youth Summer Meals Program

**Oak Park Women's Guild** – Guild Kids Program

**Opportunity Knocks** – Peer Led Initiative

**Sarah's Inn** – Together Strong Project

**YEMBA** – Mentoring Empowerment Program

**Youth Outreach Services** – Evening Reporting Center Project



# Joeisms

## Words for Living

By Mentor, Joe Smith

This inaugural missive must begin with a definition of terms. When my first grandchild was born in 1998, I reflected upon the ten things he ought to know. Over the past twenty years that list has grown to contain 310 items. While I preferred to refer to the list as *Quotations for Chairman Joe* (with proper deference given to Mao Tse Tung and William F. Buckley), my son-in-law Tom Patterson hung the moniker Joeisms upon it.

### Joeism #200:

#### When you get to a Stop Sign...Stop!!

This maxim has as much to do with traffic law as the play *A Streetcar named Desire* (Pulitzer Prize for Drama, 1948) has to do with the improvement of public transportation in New Orleans. This maxim addresses the relationship between compliance and commitment.

Compliant people do what is required of them only when they perceive someone is watching them and there is a punishment for failure. Committed people do the right thing even when no one is watching, and even when it is difficult.

The good work you do as part of the FPP demonstrated your ability to understand the difference between those two concepts. I encourage you to stay on that high road of commitment for when those times come and you stray, you will have a place to return and readjust your moral compass. Just as when an emergency requires you are more casual with traffic laws, commitment merits you some wiggle room.

You will always be a part of FPP. You will always have Mentors.



## Congratulations Are in Order

Our own **Claire Love**, FPP Class of 2019 and OPRF senior, received this year's Excellence in Philanthropy Award as the Outstanding Philanthropic Youth, at an annual event sponsored by the OPRF Community Foundation. The award will be presented to Claire the evening of May 15 at the Carlton Hotel. *Way to go, Claire!*



## Did You Know?

American families with \$1 million or more in net worth now account for **50%** of the total amount of charitable contributions, even though they represent only **7%** of the total population. And this ratio continues to rise. Given the long stretch of economic growth we have experienced and the concentration of wealth in the hands of high net-worth families, we may be on the precipice of a new Golden Age of giving the likes of which may surpass the era of the Rockefellers and Carnegies. You can listen to a fascinating **Podcast** on this subject along with a review of the book, *Generation Impact: How Next Gen Donors are Revolutionizing Giving* by Sharna Goldseker and Michael Moody (Wiley, 2017).

<http://knowledge.wharton.upenn.edu/article/generation-impact>



## Reaching Milestones and What It Takes

The fundraising successes of all of the FPP senior cohort classes combined, going back 9 years now, has resulted in an amazing accomplishment. As of this writing, the current value of the Future Philanthropists Program Endowment Fund is just shy of...

# \$1,000,000

The fact that you achieved this remarkable feat as 16- and 17-year olds is mind-boggling! As members of **Generation Z** (born 1995-2018), you have given the older Millennials and GenXers an early glimpse into the potential impact of your philanthropic potential. However, with the oldest of your GenZ peers having just reached their 24th birthday, the social scientists don't really know much about your future charitable propensities. What they do know is that as the "true digital natives" you were swiping an iPad before you could talk. You grew up and are part of a super-connected, rapid-moving technological age, one that can seem overwhelming at times as you continually manage your social media identity, fret about climate change, and deal with sexism and racism. You are the last generation that will be majority white (currently 52%, but the country's GenZ Hispanic population grew four times the rate of the total population from 2000-2010). In a recent survey, 72% of the older GenZers said that they want to someday start their own business, seeing how easy and simple it is to use your creativity to make a lot of money (see Airbnb).

How will these characteristics shape your philanthropy? You can take a lead in shaping the answer to that question. As FPPers, you have a head start in the pursuit of that endeavor, which also means you have an accountability to educate your peers. You have the ability to set the milestones that will define your generation's philanthropy. Through the growth of the FPP Endowment Fund, you have already proven you can do that.



### You Can Quote Me

*"My generation wants to see behind the curtain in order to see how organizations work. As someone interested in art, I want to visit an artist's studio, have dinner with an artist and spend time getting to know how she thinks. For me, and for many people in my generation, I think it's about following our hearts and getting involved."*

— **Victoria Rogers**, 25, daughter of John Rogers, CEO of Ariel Investments in Chicago and one of the most prominent African-American philanthropists in the country.

### News from the Front

What are you up to lately? Any stories you want to share with your fellow FPPers? Any philanthropic or volunteer activities you'd like to let us know about? What issues are you advocating for or raising money for and how can FPP graduates help you? This is your chance.

Text or email a note to Rick King, FPP Founder, at [richardmking11@gmail.com](mailto:richardmking11@gmail.com) or 312-497-1173 with your news.



# Books You Should Read

## **Just Giving: Why Philanthropy is Failing Democracy and How It Can Do Better**

By Rob Reich, professor of political science and faculty co-director for Stanford Center on Philanthropy and Civic Society at Stanford University.

Philanthropy is as old as humanity, but it has long been intertwined with social norms and legal rules of states and nations. This was first illustrated in the United States in 1909 when John D. Rockefeller took the first steps toward seeking congressional approval for a bill that would modify the traditional foundation form in order to fund other organizations to deliver charitable services (a new concept at the time). Sounds like a no-brainer, right? Think again. The controversy that ensued in the Senate and the House over the next four years nearly succeeded in scuttling the whole idea. A compromise was finally reached which shaped the future of foundation grant making ever since.

*Just Giving* author, Rob Reich, fast-forwarding from 110 years ago, revisits those contentious debates around the influence of Big Philanthropy on democracy in the context of today's society. His provocative new book addresses such issues as philanthropy's uneasy relationship with equality, politics in philanthropy and public morality. Here is a clip from the book jacket:

"Is philanthropy, by its very nature, a threat to today's democracy? Though we may laud wealthy individuals who give away their money for society's benefit, *Just Giving* shows how such generosity not only isn't the unassailable good we think it to be but might also undermine democratic values and set back aspirations of justice. Big philanthropy is often an exercise of power, the conversion of private assets into public influence. And it is a form of power that is largely unaccountable, often perpetual and lavishly tax advantaged...Rob Reich asks: What attitude and what policies should democracies have concerning individuals who give money away for public purposes?"

You can get the book from Amazon for around \$20.

<https://www.amazon.com/Just-Giving-Philanthropy-Failing-Democracy/dp/069118349X>

## **Social Entrepreneurs and Crowdfunding: A Powerful Combination**

The great thing about social entrepreneurs is that anyone can be one. And you don't have to set your sites on curing a third-world disease to claim the moniker. Efforts to make a difference in the world have always started by helping one person achieve a better place in society, then two people, then three and so on until the impact of your simple acts result in systemic change that is palpable. Using the same one-by-one strategy, many social entrepreneurs are moving away from traditional lending institutions and private venture capitalists for funding and turning to crowdfunding platforms. Kickstarter, Indiegogo, GoFundMe, Crowd Supply and Crowd Funder are a few of the more popular sites being used to generate capital from ordinary individuals who have an affinity for the entrepreneur's product or service.

GoFundMe and MightyCause have been two of the more popular of the "public good" sites and this approach has provided social entrepreneurs with access to startup capital for a variety of mission-driven enterprises. Regardless of the amount of money you need or want to raise, from \$1,000 to \$1,000,000, click this link for a description of some of the sites that are out there for you.

<https://www.forbes.com/sites/devinthorpe/2012/09/10/eight-crowdfunding-sites-for-social-entrepreneurs/#617489a470fa>

