



# OAK PARK-RIVER FOREST Community Foundation

## Fund Fee Schedule

<b>Fund Type</b>	<b>Per Annum Fee</b>
<b>Designated</b> - a designated fund provides a consistent stream of income for a specific nonprofit or program that the donor cares about.	1% - 1.5% or \$250 (whichever is greater)
<b>Donor-Advised (DAF)</b> – a giving account that allows the donor to make charitable contributions, receive an immediate tax deduction and then recommend grants from the fund over time.	First \$1 million - 1% or \$250 (whichever is greater) Above \$1 million - Negotiated
<b>Agency</b> - a fund established by a tax-exempt nonprofit organization that allows the organization to sustain operations, plan for the future and have access to investment expertise it might not otherwise have.	First \$1 million - 1% or \$250 (whichever is greater) \$1 - \$5 million - .75% Above \$5 million - Negotiated
<b>Scholarship/Enrichment</b> – a fund established to assist students in their pursuit of higher education or support costs associated with experiences that will accelerate their academic and professional careers.	1.75% - 2.25% or \$250 (whichever is greater)
<b>Field-of-Interest (FOI)</b> – a fund that supports a specific area of interest that the donor defines and grants out to organizations that best fit that interest.	1.75% or \$250 (whichever is greater)
<b>Pass-Through (not invested)</b>	3%-7% per contribution upon deposit (determined by type of fund)

The minimum amount required to open a fund with OPRF Community Foundation is \$10,000. There is no fee to open a fund.

The fee % is determined by size of fund, donor intent and required staff support. Fees on invested funds are charged on a quarterly basis. All invested funds are subject to a \$250 annual minimum fee.

In addition to the above fees charged by the Foundation to administer the fund, the current investment manager charges 0.32% (32 basis points), which is subject to change. This fee is assessed directly against the fund on a quarterly basis and includes transaction, custodial, and asset management fees. This fee does not include mutual fund or exchange traded fund (ETF) internal expense ratios.

*Donors may retain assets with their current advisor if the value exceeds \$500,000. The investment manager fee would be determined based upon discussion with the advisor.*