



OAK PARK-RIVER FOREST Community Foundation

Fund Fee Schedule

Fund Type	Per Annum Fee
Designated - a designated fund provides a consistent stream of income for a specific nonprofit or program that the donor cares about.	1% - 1.5% or \$250 (whichever is greater)
Donor-Advised (DAF) – a giving account that allows the donor to make charitable contributions, receive an immediate tax deduction and then recommend grants from the fund over time.	First \$1 million - 1% or \$250 (whichever is greater) Above \$1 million - Negotiated
Agency - a fund established by a tax-exempt nonprofit organization that allows the organization to sustain operations, plan for the future and have access to investment expertise it might not otherwise have.	First \$1 million - 1% or \$250 (whichever is greater) \$1 - \$5 million - .75% Above \$5 million - Negotiated
Scholarship/Enrichment – a fund established to assist students in their pursuit of higher education or support costs associated with experiences that will accelerate their academic and professional careers.	1.75% - 2.25% or \$250 (whichever is greater)
Field-of-Interest (FOI) – a fund that supports a specific area of interest that the donor defines and grants out to organizations that best fit that interest.	1.75% or \$250 (whichever is greater)
Pass-Through (not invested)	3%-7% per contribution upon deposit (determined by type of fund)

The minimum amount required to open a fund with OPRF Community Foundation is \$10,000. There is no fee to open a fund.

The fee % is determined by size of fund, donor intent and required staff support. Fees on invested funds are charged on a quarterly basis. All invested funds are subject to a \$250 annual minimum fee.

In addition to the above fees charged by the Foundation to administer the fund, the current Outsourced Chief Investment Officer (OCIO) charges 0.53% (53 basis points), which is subject to change. This fee is assessed directly against the fund on a quarterly basis and includes transaction, custodial, and asset management fees. This fee does not include mutual fund or exchange traded fund (ETF) internal expense ratios.

Donors may retain assets with their current advisor if the value exceeds \$500,000. The investment manager fee would be determined based upon discussion with the advisor.